

# Q3 All-Weather Sector Rotation Fund

*There's Always a Bull Market Somewhere\**

Using a proprietary algorithm, this actively managed mutual fund seeks long-term growth of capital by overweighting the strongest sectors of the market as determined by our rules.



## All-Weather Funds



### Sector Rotation

Traditionally, not all segments of the economy perform well at the same time. The All-Weather Sector Rotation Fund aims to invest in those sectors that display relative strength.



### Market Environment

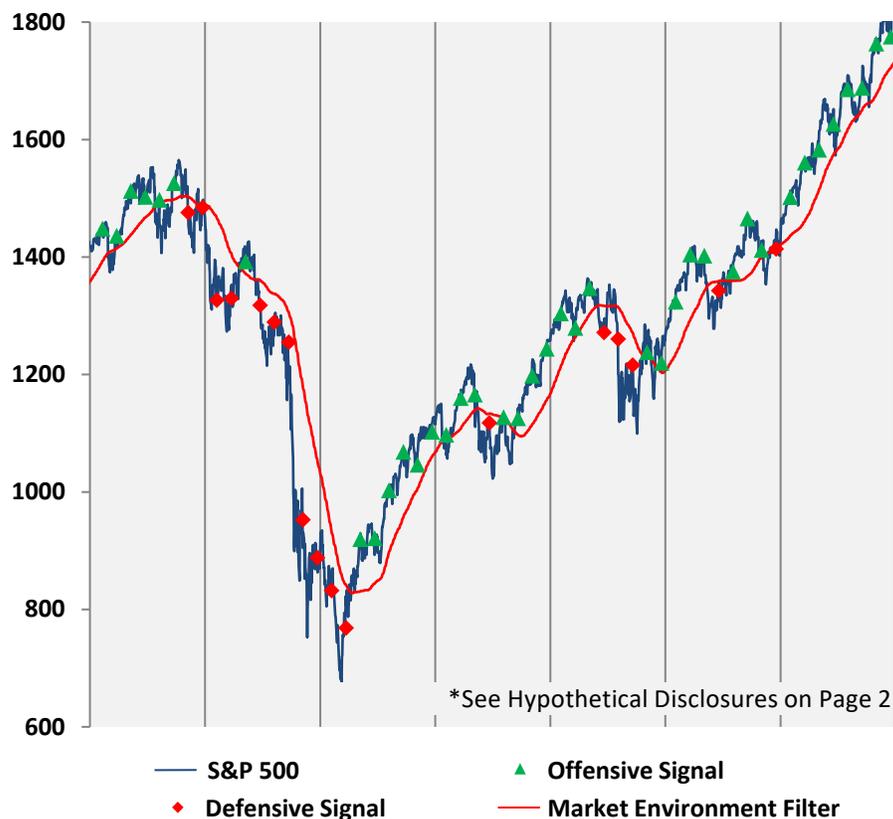
The All-Weather Sector Rotation Fund incorporates a Market Environment Filter overlay designed to reduce equity exposure during periods of market uncertainty.



### Offense vs. Defense

When the fund plays "Offense," it will hold the strongest performing sectors and subsectors. When the fund plays "Defense," a portion of the portfolio will be allocated to the strongest performing bonds.

## Q3 Market Environment Filter (Hypothetical)



## Fund Facts

Share Class	Ticker Symbol
Institutional Class Shares	QAISX
Investor Class Shares	QAWSX

**MANAGERS** Bruce Greig, CFA, CMT  
Bradford Giaimo  
Adam Quiring

**OBJECTIVE** Long-term Capital Appreciation

### SUMMARY

The All-Weather Sector Rotation Fund systematically shifts out of underperforming investments and into outperforming investments, attempting to adapt to changing market conditions. The fund maintains the ability to overweight fixed income positions when equity markets display signs of weakness.

*There is no assurance that the Fund will achieve its investment objective.*

## About Q3

Q3 Asset Management's roots trace back to 1982 when Bradford Giaimo began his career in the COMEX Gold Pit. In 1984, Brad was recruited to work for Paul Tudor Jones, where he learned the importance of "risk control" from someone considered by many to be one of the greatest money managers of the modern era. At the end of 1986 he took the lessons he'd learned and applied them as an independent member of the NYBOT, where he would spend the next 13 years refining the skills and concepts that he brings to Q3 Asset Management.

Q3 has been providing professional money management programs to investors since 2006. During that time, we have seen dramatic volatility and shifts in the market. These conditions are precisely why Q3 was founded – to help investors navigate the dynamic and demanding investment landscape with strategies that are responsive to changing investment environments. Our commitment remains the same as it did at our founding, to design strategies with one goal, to attempt to protect investors from severe losses in down markets while providing quality participation in rising markets.

\*Quote is attributed to James J. Cramer, an American television personality, and host of Mad Money on CNBC. Mr. Cramer is not affiliated with Q3 Asset Management.

## Important Risk Information

As with any mutual fund investment, there is a risk that you could lose money by investing in the All-Weather Funds. The success of the Fund's investment strategies depends largely upon the Adviser's skill in selecting securities for purchase and sale by the Funds and there is no assurance that the Funds will achieve their investment objectives.

Additional risks may include; Interest Rate Risk - in general, as prevailing interest rates rise, fixed income securities prices will fall. The longer the term of a fixed income instrument, the more sensitive it will be to fluctuations in value from interest rate changes. ETF risks – market price of an ETF's shares may differ from its net asset value. Sector Risk – value of its net assets will be more susceptible to the financial, market or economic events affecting issuers and industries within those sectors than would be the case for mutual funds that do not emphasize investment sectors. Portfolio Turnover Risk - Frequent and active trading may result in greater expenses to the Sector Rotation Fund, which may lower the Sector Rotation Fund's performance and may result in the realization of capital gains, including net short-term capital gains, which must generally be distributed to shareholders. Therefore, high portfolio turnover may reduce the Sector Rotation Fund's returns and increase taxable distributions to shareholders. Active Management - Due to the active management of the Sector Rotation Fund by the Adviser, the Sector Rotation Fund could underperform its benchmark index and/or other funds with similar investment objectives and strategies.

Because of the types of securities in which the Funds invest and the investment techniques the Adviser uses, the Funds are designed for investors who are investing for the long term.

### MARKET ENVIRONMENT CHART DISCLOSURE

The Market Environment chart shown on page 1 provides a hypothetical illustration only and does not infer that Q3 is able to use the information to determine which securities to buy or sell. Historical data shown is 2007 through 2014. Data is provided by Commodity Systems, Inc. (CSI) and Morningstar.

*Investors should carefully consider the investment objectives, risks, and charges and expenses of the Fund. The Fund's prospectus contains this and other information about the Fund, and it should be read carefully before investing. You may obtain a current copy of the Fund's prospectus by calling (855) 784-2399. The Q3 All-Weather Funds are distributed by Ultimus Fund Distributors, LLC (Member [FINRA](#)).*

## Fund Fee Disclosure

The Adviser has contractually agreed until March 31, 2022 to limit the expenses for QAISX to 2.02% and for QAWSX to 2.27%.

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[www.q3tactical.com](http://www.q3tactical.com)

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